Figure A1: Forecasting – US Data

(a): Kernel Density Estimates of Exports
(Levels: In-sample)

(b): Kernel Density Estimates of Exports
(Levels: Out of sample)

(c): Kernel Density Estimates of Exports
(Lags: In-sample)

(d): Kernel Density Estimates of Exports
(Lags: Out of sample)
Figure A2: Forecasting – International Data

(a): Kernel Density Estimates of Trade
(Levels: In-sample)

(b): Kernel Density Estimates of Trade
(Levels: Out of sample)

(c): Kernel Density Estimates of Trade
(Logs: In-sample)

(d): Kernel Density Estimates of Trade
(Logs: Out of sample)