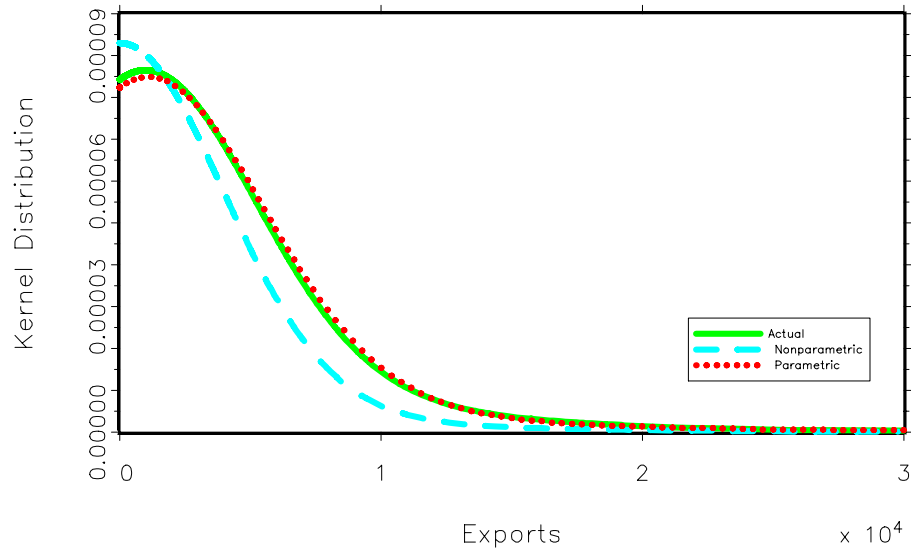
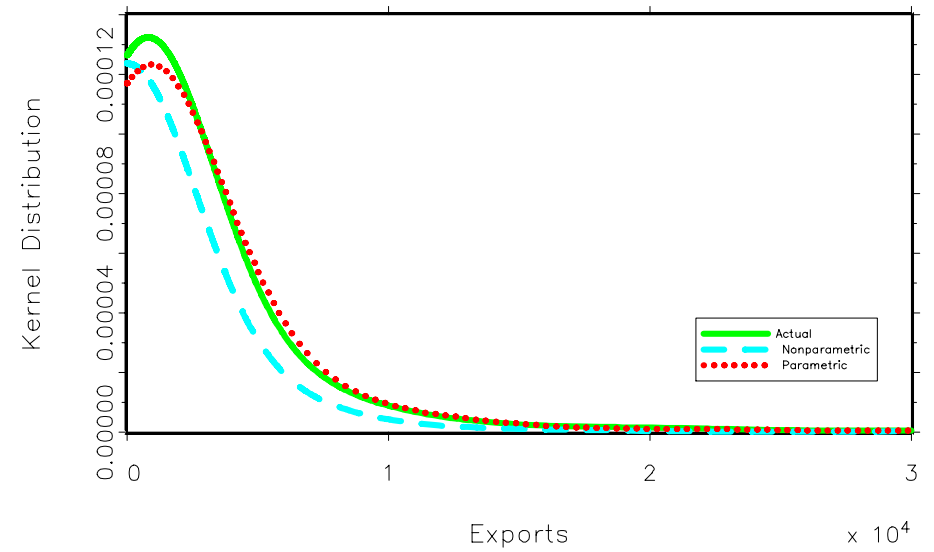


# Figure A1: Forecasting – US Data

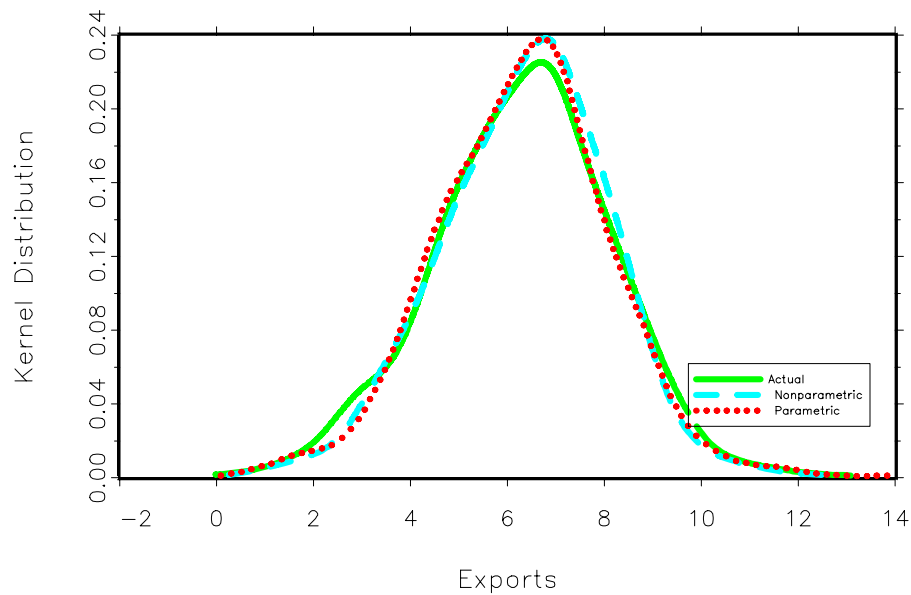
(a): Kernel Density Estimates of Exports  
(Levels: In-sample)



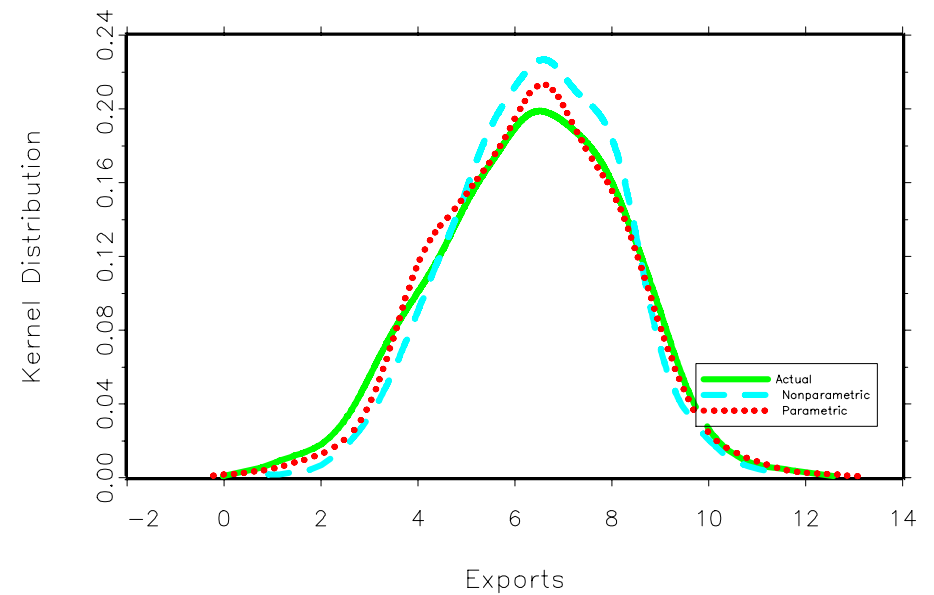
(b): Kernel Density Estimates of Exports  
(Levels: Out of sample)



(c): Kernel Density Estimates of Exports  
(Logs: In-sample)

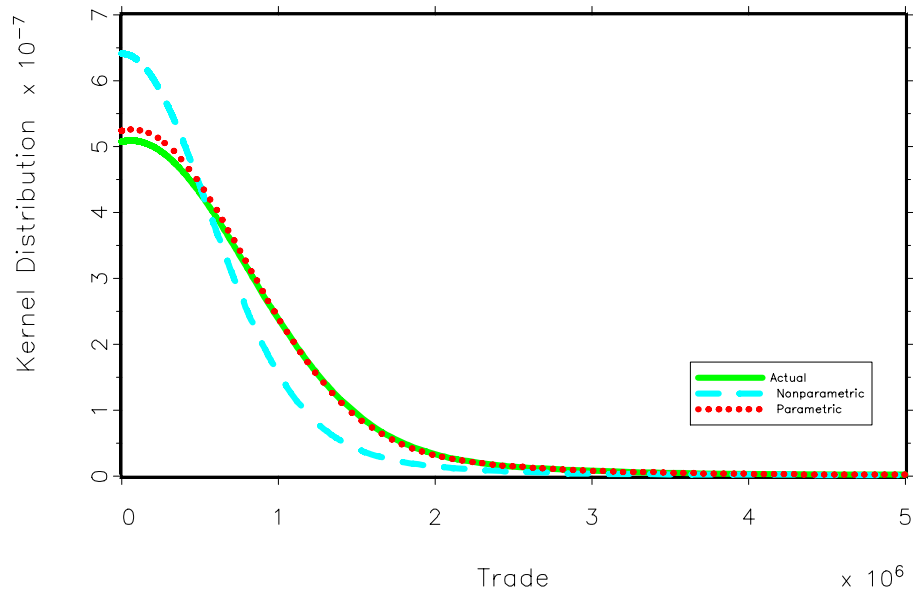


(d): Kernel Density Estimates of Exports  
(Logs: Out of sample)

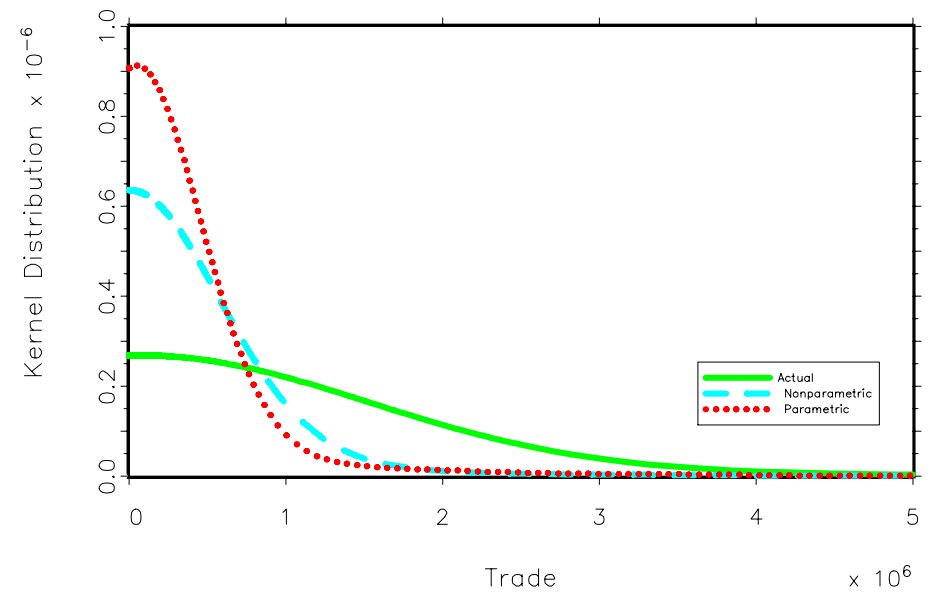


# Figure A2: Forecasting – International Data

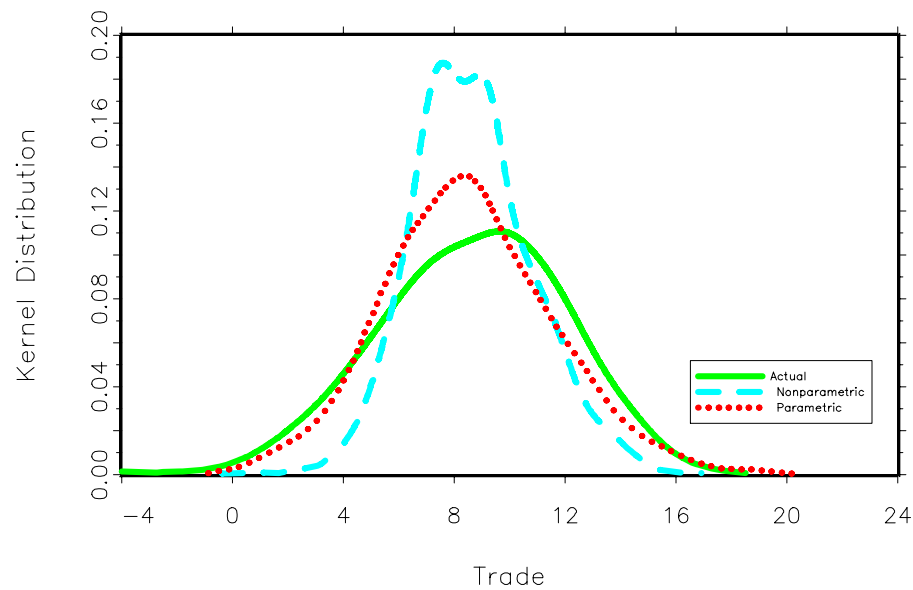
(a): Kernel Density Estimates of Trade  
(Levels: In-sample)



(b): Kernel Density Estimates of Trade  
(Levels: Out of sample)



(c): Kernel Density Estimates of Trade  
(Logs: In-sample)



(d): Kernel Density Estimates of Trade  
(Logs: Out of sample)

